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**Fosun Tourism Group**  
**复星旅游文化集团**

*(a company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1992)**

**ANNOUNCEMENT**  
**STATEMENT REGARDING MARKET SPECULATION**

The board of directors of Fosun Tourism Group (the “**Company**”) noted the market speculation regarding Thomas Cook Group plc (“**Thomas Cook**”). The Company confirmed in its announcement dated 12 July 2019 that the Company was considering a proposal made by Thomas Cook in relation to a possible recapitalization and separation of Thomas Cook. Since July 2019, there were ongoing discussions among the Company, Thomas Cook and Thomas Cook’s core lending banks, noteholders and other stakeholders for possible participation in Thomas Cook’s proposed recapitalization. On 23 September 2019, Thomas Cook has announced that those discussions had not finally resulted in agreement between Thomas Cook and its stakeholders and an application was made to the High Court for a compulsory liquidation of Thomas Cook. No investment has been made by the Company pursuant to such discussions.

By Order of the Board  
**Fosun Tourism Group**  
**Qian Jiannong**  
*Chairman*

24 September 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Qian Jiannong, Mr. Henri Giscard d’Estaing and Mr. Wang Wenping; the non-executive director is Mr. Wang Can; and the independent non-executive directors are Dr. Allan Zeman, Mr. Guo Yongqing and Ms. Katherine Rong Xin.*